

Message Text

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PAGE 01 ISLAMA 01991 271833Z
ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 PA-01 /057 W
-----053115 280159Z /73

R 271131Z FEB 78
FM AMEMBASSY ISLAMABAD
TO AMEMBASSY TEHRAN
INFO SECSTATE WASHDC 6059

C O N F I D E N T I A L ISLAMABAD 1991

E.O. 11652: GDS
TAGS: EFIN, IR, PK
SUBJECT: IRANIAN-GUARANTEED CITIBANK LOAN TO PAKISTAN

1. IRANIAN AMB ZANDFARD HAS TOLD AM HUMMEL THAT PAKISTAN HAS ABRUPTLY SHIFTED ITS POSITION ON THE CITIBANK \$300 MILLION LOAN TO PAKISTAN. THE GOP HAS ASKED IRAN TO BE THE PRINCIPAL BORROWER FOR THE CITIBANK-ARRANGED LOAN AND THEN TO LEND THE MONEY TO PAKISTAN. THIS HAS CAUSED CONSIDERABLE CONSTERNATION IN GOI AND ZANDFARD INDICATED THERE IS LITTLE LIKELIHOOD THAT IRAN WILL AGREE TO SHIFT FROM THE ORIGINAL AGREEMENT THAT IRAN SIMPLY GUARANTEE THE LOAN.

2. COMMENT: PRESUMABLY THIS IS AN ATTEMPT BY THE GOP TO BREAK THE IMPASSE OVER THE HIGHER INTEREST RATE ON A LOAN TO PAKISTAN GUARANTEED BY IRAN THAN WOULD PREVAIL AS A STRAIGHT LOAN TO IRAN. CITIBANK TRIED TO BREAK THE IMPASSE BY PROPOSING TO DISGUISE THE HIGHER INTEREST RATE AS A MANAGEMENT FEE, BUT THAT WASN'T ACCEPTABLE TO IRANIAN EITHER.
HUMMEL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ISLAMA01991
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780090-0821
Format: TEL
From: ISLAMABAD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780210/aaaaahut.tel
Line Count: 45
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b8b9cdcc-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3425537
Secure: OPEN
Status: NATIVE
Subject: IRANIAN-GUARANTEED CITIBANK LOAN TO PAKISTAN
TAGS: EFIN, IR, PK, CITIBANK
To: TEHRAN
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/b8b9cdcc-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014